



# City of Benbrook

## CITY COUNCIL COMMUNICATION

DATE: 8/1/19	REFERENCE NUMBER: G-2419	SUBJECT: Approve Investment Report for the quarter ending June 30, 2019.	PAGE: 1 of 1
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The Public Funds Investment Act (PFIA), Texas Government Code and the City's Investment Policy require that an Investment Report be presented to City Council.

The Investment Committee met on July 23, 2019, to review the report and ensure compliance with the City's investment policy. A copy of the Investment Report is attached and highlights are presented below.

- The total portfolio for the City and EDC at June 30, 2019 is \$23,110,516, with 81% or \$18,737,755 belonging to the City, and 19% or \$4,372,761 to the EDC.
- 22% of the combined portfolio is in bank accounts, with 58% in local government investment pools, and 20% in certificates of deposit.
- The weighted average maturity on the combined portfolio is 67 days with a 1.73% average yield to maturity.

### **RECOMMENDATION**

Staff recommends that the City Council accept the Investment Report for the quarter ending June 30, 2019.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		CITY SECRETARY
CITY MANAGER		DATE: