



City of Benbrook

CITY COUNCIL COMMUNICATION

DATE: 5/16/19	REFERENCE NUMBER: G-2408	SUBJECT: Approve Investment Report for the quarter ending March 31, 2019.	PAGE: 1 of 1
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The Public Funds Investment Act (PFIA), Texas Government Code and the City's Investment Policy require that an Investment Report be presented to City Council.

The Investment Committee met on May 8, 2019, to review the report and ensure compliance with the City's investment policy. A copy of the Investment Report is attached and highlights are presented below.

- The total portfolio for the City and EDC at March 31, 2019 is \$29,399,590, with 80% or \$23,538,428 belonging to the City, and 20% or \$5,861,162 to the EDC.
- 28% of the combined portfolio is in bank accounts, with 54% in local government investment pools, and 18% in certificates of deposit.
- The weighted average maturity on the combined portfolio is 74 days with a 1.64% average yield to maturity.

RECOMMENDATION

Staff recommends that the City Council accept the Investment Report for the quarter ending March 31, 2019.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		CITY SECRETARY
CITY MANAGER		DATE: