



City of Benbrook

CITY COUNCIL COMMUNICATION

DATE: 05/16/19	REFERENCE NUMBER: C-324	SUBJECT: Approve Contract with Tarrant County Tax Assessor-Collector for the collection of Ad Valorem Taxes	PAGE: 1 of 1
-------------------	----------------------------	--	-----------------

The City of Benbrook has contracted with the Tarrant County Tax Assessor-Collector (Assessor-Collector) to bill and collect property taxes since October 1, 1998. Services performed include: receiving the Certified Appraisal Roll from the Tarrant Appraisal District and monthly changes to the roll; providing mortgage companies, property owners, and tax representatives with tax roll and payment data; providing all necessary assessments of taxes and Truth in Taxation calculations as required; the transmittal of tax statements via the U. S. Mail or electronic transfer of data; and payment processing.

Cost of Services Provided

The Assessor-Collector contract has a three-year term instead of a one-year term. The Assessor-Collector's annual compensation, for services performed over the next three years, remains at the current collection rate of ninety-eight cents (\$0.98) per account located within Tarrant County. The term and related fee include fiscal years 2019-20, 2020-21 and 2021-22. State law requires that the Tax Assessor-Collector charge the actual costs for tax collections. Tarrant County's fee is still the lowest collection fee of any urban county in Texas.

The number of accounts is based on the October billing roll certified to the Assessor-Collector, net of subsequent account additions and deletions made by the Tarrant Appraisal District. The 2018-19 cost for services totaled \$41,180 based on 42,020 accounts within Tarrant County. The estimated cost for 2019-20 is \$42,400; for 2020-21 is \$43,600, and for 2021-22 is \$45,000.

RECOMMENDATION

Staff recommends that the City Council authorize the City Manager to contract with the Tarrant County Tax Assessor-Collector for the collection of ad valorem taxes for the term October 1, 2019 through September 30, 2022.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		CITY SECRETARY
CITY MANAGER		DATE: