

NOTICE OF 2019 TAX RATE PROPOSED PROPERTY TAX RATE FOR CITY OF BENBROOK

A tax rate of \$0.627770 per \$100 valuation has been proposed for adoption by the governing body of the City of Benbrook. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of the City of Benbrook proposes to use revenue attributable to the tax rate increase for the purpose of adding personnel, replacing equipment for the Public Safety Division, and street maintenance.

PROPOSED TAX RATE	\$0.627770 PER \$100
PRECEDING YEAR'S TAX RATE	\$0.640000 PER \$100
EFFECTIVE TAX RATE	\$0.587345 PER \$100
ROLLBACK TAX RATE	\$0.627770 PER \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Benbrook from the same properties in both the 2018 tax year and the 2019 tax year.

The rollback tax rate is the highest tax rate that the City of Benbrook may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback tax rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 15, 2019, 7:30 PM at Benbrook City Hall, 911 Winscott Road, Benbrook, Texas 76126

Second Hearing: September 5, 2019, 7:30 PM at Benbrook City Hall, 911 Winscott, Benbrook, Texas 76126