

FINANCIAL STATUS REPORT – AS OF JUNE 30, 2016

1. Liquid Assets		Prior Month Assets (May 2016)	Interest Earned (June 2016)
CASH	\$3,205,047.75	\$3,166,990.68	\$619.89 (M)*
INVESTMENTS (CD) #3751	\$2,085,461.43	\$2,081,569.18	\$3,892.25 (Q)**
INVESTMENTS (CD) #4710	\$1,005,393.22	\$1,003,516.78	\$1,876.44 (Q)
Total Liquid Assets	\$6,295,902.40	\$6,252,076.64	
2. Encumbered Funds (as of 6-30-2016)			
REIMBURSABLE ITEMS DUE TO GENERAL FUND			
a. Daily Expenses (June 2016) (projects, contracts, fees, utilities)	\$14,641.03		
b. EDC Overhead (June 2016)			
1. Rent (admin. support, property ins., etc)	\$3,080.83		
2. Salaries	<u>\$16,830.63</u>		
	\$34,552.49		
CURRENT & PENDING PROJECTS			
a. Storefront Program (\$100,000.00)	64,479.00	35,520.81	
b. BEDC sign re-design/move (\$26,000)	6,000.00	20,000.00	
c. NW Winscott Infrastructure (1,500,000.00)	1,461,215.95	38,784.05	
d. Benbrook Boulevard Reserve	<u>1,000,000.00</u>		
	\$2,531,694.95		
RESERVES			
a. Projects Reserve	1,000,000.00		
Total Claim on Funds	3,566,247.44		
3. Available Funds (as of 6-30-2016)			
TOTAL LIQUID ASSETS	6,295,902.40		
TOTAL ENCUMBERED FUNDS	(3,566,247.44)		
TOTAL UNENCUMBERED FUNDS	\$2,729,654.96		

*Monthly Interest Earned – Checking Account

**Quarterly Interest Earned – Certificates of Deposit

Note: Monthly interest earned on all accounts total approximately \$2,500