

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF BENBROOK

A tax rate of \$0.6575 per \$100 valuation has been proposed for adoption by the governing body of the City of Benbrook. This rate exceeds the lower of the effective or rollback tax rate and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.657500	per \$100
PRECEDING YEAR'S TAX RATE	\$0.657500	per \$100
EFFECTIVE TAX RATE	\$0.640213	per \$100
ROLLBACK TAX RATE	\$0.693770	per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Benbrook from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that the City of Benbrook may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{Property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Sherri Newhouse
City of Benbrook Finance Director
911 Winscott Road, Benbrook, Texas 76126
817.249.3000
snewhouse@benbrook-tx.gov
www.benbrook-tx.gov

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

- First Hearing: August 20, 2015 at 7:30 PM at Benbrook City Hall, 911 Winscott Road, Benbrook, Texas 76126
- Second Hearing: September 3, 2015 at 7:30 PM at Benbrook City, 911 Winscott Road, Benbrook, Texas 76126