



**BENBROOK ECONOMIC DEVELOPMENT CORPORATION
REGULAR BOARD MEETING MINUTES
MONDAY, SEPTEMBER 19, 2022
911 WINSOTT ROAD, BENBROOK, TEXAS**

WORK SESSION: The Benbrook Economic Development Corporation (BEDC) Board of Directors met at 7:00 p.m. to discuss the agenda items and review staff updates. The Work Session was held in the Benbrook City Hall Central Conference Room. The Work Session recessed at 7:12 p.m.

Board Members in Attendance:

Gary A. Lindsay	Place 1
Thomas Casey	Place 4, BEDC Vice President
Kent Williams	Place 5, BEDC President
Gary Crowell	Place 6
Omar P. Aguilar	Place 7

Board Members Not in Attendance:

Dr. Danyelle Ackall	Place 2, BEDC Secretary
Vacant	Place 3

Guest Present: Tammi Cauthen

Staff Present: Jessica James, Director of Economic Development and Marketing; Cynthia D. Williams, Assistant Director of Economic Development and Marketing, and Jim Hinderaker, Assistant City Manager

REGULAR SESSION – CONVENED INTO THE COUNCIL CHAMBERS

I. CALL TO ORDER

The BEDC Regular Board Meeting was called to order at 7:30 p.m. on Monday, September 19, 2022, in the Benbrook City Hall Council Chambers, located at 911 Winscott Road, Benbrook, Texas.

II. CITIZEN'S PUBLIC FORUM

President Williams opened the Citizen's Public Forum to allow citizens to comment on any agenda item. There were no citizen comments.

III. ACTION ITEMS

A. Approve the August 15, 2022, Regular Board Meeting Minutes.

- Mr. Crowell made a motion to approve the August 15, 2022, Regular Board Meeting Minutes as presented.
- Mr. Casey seconded the motion. The motion passed; 5 – 2 with one vacancy and one absence.



IV. DIRECTOR'S REPORT

Receive Monthly Financial Report for Period Ending August 31, 2022.

Presentation Highlights:

- Liquid assets as of August 31, 2022:
 - Checking account: \$2,337,934.89
 - Checking account interest earned: \$1,367.71
 - Certificate of Deposit: \$3,835,944.87
 - Total liquid assets: \$6,173,879.76
- Total revenue for August 31, 2022: \$217,560.21. This amount includes:
 - Sales tax revenue for August 31, 2022: \$206,276.34
 - Interest earned on both accounts: \$1,367.71
 - XTO Energy: \$3,916.16
 - Russell Feed & Supply Payment: \$6,000.00
- Encumbered Funds: \$1,118,048.11. This amount includes:
 - Total current and pending projects: \$1,073,159.25
 - Total operating expenses for August 31, 2022: \$44,888.86
- Fund balance as of August 31, 2022: \$5,055,831.65

VIII. ADJOURNMENT

The meeting adjourned at approximately 7:35 p.m.

APPROVED:

A handwritten signature in black ink, appearing to read "Kent Williams", written over a horizontal line.

KENT WILLIAMS
PRESIDENT

ATTEST:

A large, stylized handwritten signature in black ink, written over a horizontal line.

DR. DANYELLE ACKALL
SECRETARY