



**BENBROOK ECONOMIC DEVELOPMENT CORPORATION  
REGULAR BOARD MEETING MINUTES  
MONDAY, AUGUST 15, 2022  
911 WINSOTT ROAD, BENBROOK, TEXAS**

**WORK SESSION:** The Benbrook Economic Development Corporation (BEDC) Board of Directors met at 7:01 p.m. to discuss the agenda items and review staff updates. The Work Session was held in the Benbrook City Hall Central Conference Room. The Work Session recessed at 7:27 p.m.

**Board Members in Attendance:**

Gary A. Lindsay	Place 1
Dr. Danyelle Ackall	Place 2, BEDC Secretary
Thomas Casey	Place 4, BEDC Vice President
Kent Williams	Place 5, BEDC President
Gary Crowell	Place 6

**Board Members Not in Attendance:**

Vacant	Place 3
Omar P. Aguilar	Place 7

**Staff Present:** Jessica James, Director of Economic Development and Marketing; Cynthia D. Williams, Assistant Director of Economic Development and Marketing, and Jim Hinderaker, Assistant City Manager

**REGULAR SESSION – CONVENED INTO THE COUNCIL CHAMBERS**

**I. CALL TO ORDER**

- The BEDC Regular Board Meeting was called to order at 7:30 p.m. on Monday, August 15, 2022, in the Benbrook City Hall Council Chambers, located at 911 Winscott Road, Benbrook, Texas.

**II. CITIZEN’S PUBLIC FORUM**

President Williams opened the Citizen’s Public Forum to allow citizens to comment on any agenda item. There were no citizen comments.

**III. ACTION ITEMS**

A. Approve the July 18, 2022, Regular Board Meeting Minutes.

- Mr. Casey made a motion to approve the July 18, 2022, Regular Board Meeting Minutes as presented.
- Mr. Lindsay seconded the motion. The motion passed; 5 – 2 with one abstain vote and one absence.

**IV. DIRECTOR'S REPORT**



Receive Monthly Financial Report for Period Ending July 31, 2022.

**Presentation Highlights:**

- Liquid assets as of July 31, 2022:
  - Checking account: \$2,237,266.63
  - Checking account interest earned: \$1,328.51
  - Certificate of Deposit: \$3,835,944.87
  - Total liquid assets: \$6,073,211.50
- Total revenue for July 31, 2022: \$172,467.67. This amount includes:
  - Sales tax revenue for July 31, 2022: \$165,913.56
  - Interest earned on both accounts: \$1,328.51
  - XTO Energy: \$5,075.60
  - Monument Sign Payment: \$150.00
- Encumbered Funds: \$1,184,994.69. This amount includes:
  - Total current and pending projects: \$1,157,958.17
  - Total operating expenses for July 31, 2022: \$27,036.52
- Fund balance as of July 31, 2022: \$4,888,216.81

**VIII. ADJOURNMENT**

The meeting adjourned at approximately 7:33 p.m.

**APPROVED:**

**KENT WILLIAMS  
PRESIDENT**

**ATTEST:**

**DR. DANYELLE ACKALL  
SECRETARY**