



**BENBROOK ECONOMIC DEVELOPMENT CORPORATION  
REGULAR BOARD MEETING MINUTES  
MONDAY, JULY 18, 2022  
911 WINSCOTT ROAD, BENBROOK, TEXAS**

**WORK SESSION:** The Benbrook Economic Development Corporation (BEDC) Board of Directors met at 7:00 p.m. to discuss the agenda items and review staff updates. The Work Session was held in the Benbrook City Hall Central Conference Room. The Work Session recessed at 7:10 p.m.

**Board Members in Attendance:**

Gary A. Lindsay	Place 1
Dr. Danyelle Ackall	Place 2, BEDC Secretary
Thomas Casey	Place 4, BEDC Vice President
Kent Williams	Place 5, BEDC President
Omar P. Aguilar	Place 7

**Board Members Not in Attendance:**

Vacant	Place 3
Gary Crowell	Place 6

**Staff Present:** Jessica James, Director of Economic Development and Marketing; Cynthia D. Williams, Assistant Director of Economic Development and Marketing, and Jim Hinderaker, Assistant City Manager

**REGULAR SESSION – CONVENED INTO THE COUNCIL CHAMBERS**

**I. CALL TO ORDER**

- The BEDC Regular Board Meeting was called to order at 7:30 p.m. on Monday, July 18, 2022, in the Benbrook City Hall Council Chambers, located at 911 Winscott Road, Benbrook, Texas.

**II. CITIZEN’S PUBLIC FORUM**

President Williams opened the Citizen’s Public Forum to allow citizens to comment on any agenda item. There were no citizen comments.

**III. ACTION ITEMS**

A. Approve the June 27, 2022, Regular Board Meeting Minutes.

- Mr. Casey made a motion to approve the updated June 27, 2022, Regular Board Meeting Minutes as presented.
- Mr. Aguilar seconded the motion. The motion passed.

**IV. DIRECTOR’S REPORT**



Receive Monthly Financial Report for Period Ending June 30, 2022.

**Presentation Highlights:**

- Liquid assets as of June 30, 2022:
  - Checking account: \$2,160,700.27
  - Checking account interest earned: \$922.60
  - Certificate of Deposit: \$3,835,944.87
  - Total liquid assets: \$5,996,645.14
- Total revenue for June 30, 2022: \$181,331.64. This amount includes:
  - Sales tax revenue for June 30, 2022: \$163,984.71
  - Interest earned on both accounts: \$922.60
  - XTO Energy: \$3,974.33
  - Russell Feed (June and July)/Monument Sign Payments: \$12,450.00
- Encumbered Funds: \$1,281,243.75. This amount includes:
  - Total current and pending projects: \$1,248,562.32
  - Total operating expenses for June 30, 2022: \$32,681.43
- Fund balance as of June 30, 2022: \$4,715,401.39

**V. EXECUTIVE SESSION**

Pursuant to the Texas Open Meetings Act:

**A. Section 551.072 – Deliberations Regarding Real Property.**

Deliberate the purchase, exchange, lease, or value of real property, as deliberation in an open session would have a detrimental effect on the position of governmental body negotiations with a third person.

- DISCUSS BEDC-OWNED PROPERTY COMMONLY REFERRED TO AS WESTPARK CORNER.
- DISCUSS PROPERTY LOCATED AT 9005 VISTA WAY.
- DISCUSS PROPERTY LOCATED AT 610 WINSCOTT RD.

**VI. RECONVENE INTO OPEN SESSION**

The BEDC Board reconvened into open session at 7:59 p.m.

**VII. TAKE ANY NECESSARY OR APPROPRIATE ACTION AS A RESULT OF CLOSED EXECUTIVE SESSION**

- Dr. Ackall made a motion that the Benbrook Economic Development Corporation Board authorize the President to sign a nonbinding Memorandum of Understanding with Ballard Dentistry to purchase the property located at 9005 Vista Way and request the Staff to bring a sales agreement for the actual purchase of the property back to this Board at a future meeting.
- Mr. Casey seconded the motion. The motion passed.

**VIII. ADJOURNMENT**

The meeting adjourned at approximately 8:00 p.m.



**APPROVED:**

A handwritten signature in black ink, appearing to read "Kent Williams", written over a horizontal line.

**KENT WILLIAMS  
PRESIDENT**

**ATTEST:**

A handwritten signature in black ink, appearing to read "Dr. Danyelle Ackall", written over a horizontal line.

**DR. DANYELLE ACKALL  
SECRETARY**