



**BENBROOK ECONOMIC DEVELOPMENT CORPORATION
REGULAR BOARD MEETING MINUTES
MONDAY, MAY 16, 2022
911 WINS COTT ROAD, BENBROOK, TEXAS**

WORK SESSION: The Benbrook Economic Development Corporation (BEDC) Board of Directors met at 7:00 p.m. to discuss the agenda items and review staff updates. The Work Session was held in the Benbrook City Hall Central Conference Room. The Work Session recessed at 7:21 p.m.

Board Members in Attendance:

Gary A. Lindsay	Place 1
Dr. Danyelle Ackall	Place 2, BEDC Secretary
Thomas Casey	Place 4, BEDC Vice President
Kent Williams	Place 5, BEDC President
Gary Crowell	Place 6
Omar P. Aguilar	Place 7

Board Members Not in Attendance:

Vacant	Place 3
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Staff Present: Jessica James, Director of Economic Development and Marketing; and Cynthia D. Williams, Assistant Director of Economic Development and Marketing

REGULAR SESSION – CONVENED INTO THE COUNCIL CHAMBERS

I. CALL TO ORDER

- The BEDC Regular Board Meeting was called to order at 7:30 p.m. on Monday, May 16, 2022, in the Benbrook City Hall Council Chambers, located at 911 Winscott Road, Benbrook, Texas.

II. CITIZEN’S PUBLIC FORUM

President Williams opened the Citizen’s Public Forum to allow citizens to comment on any agenda item. There were no citizen comments.

III. ACTION ITEMS

A. Approve the April 18, 2022, Regular Board Meeting Minutes.

- Mr. Casey made a motion to approve the April 18, 2022, Regular Board Meeting Minutes.
- Dr. Ackall seconded the motion. The motion passed.

IV. DIRECTOR'S REPORT

Receive Monthly Financial Report for Period Ending April 30, 2022.



Presentation Highlights:

- Liquid assets as of April 30, 2022:
 - Checking account: \$2,074,115.24
 - Checking account interest earned: \$594.75
 - Certificate of Deposit: \$3,831,169.03
 - Total liquid assets: \$5,905,284.27
- Total revenue for April 30, 2022: \$117,650.63. This amount includes:
 - Sales tax revenue for April 30, 2022: \$104,271.57
 - Interest earned on both accounts: \$594.75
 - XTO Energy: \$5,284.31
 - Russell Feed & Supply Lease and BBCS Sponsorships: \$7,500.00
- Encumbered Funds: \$1,445,754.03. This amount includes:
 - Total current and pending projects: \$1,419,568.53
 - Total operating expenses for April 30, 2022: \$26,185.50
- Fund balance as of April 30, 2022: \$4,459,530.24

V. ADJOURNMENT

The meeting adjourned at approximately 7:35 p.m.

APPROVED:

A handwritten signature in black ink, appearing to read "Kent Williams", written over a horizontal line.

**KENT WILLIAMS
PRESIDENT**

ATTEST:

A handwritten signature in black ink, appearing to read "Dr. Danville Ackall", written over a horizontal line.

**DR. DANVILLE ACKALL
SECRETARY**