



**BENBROOK ECONOMIC DEVELOPMENT CORPORATION
REGULAR BOARD MEETING MINUTES
MONDAY, APRIL 18, 2022
911 WINSOTT ROAD, BENBROOK, TEXAS**

WORK SESSION: The Benbrook Economic Development Corporation (BEDC) Board of Directors met at 7:00 p.m. to discuss the agenda items and review staff updates. The Work Session was held in the Benbrook City Hall Central Conference Room. The Work Session recessed at 7:21 p.m.

Board Members in Attendance:

Gary A. Lindsay	Place 1
Dr. Danyelle Ackall	Place 2, BEDC Secretary
Thomas Casey	Place 4, BEDC Vice President
Kent Williams	Place 5, BEDC President
Gary Crowell	Place 6
Omar P. Aguilar	Place 7

Board Members Not in Attendance:

Vacant	Place 3
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Staff Present: Jessica James, Director of Economic Development and Marketing; Cynthia D. Williams, Assistant Director of Economic Development and Marketing, Sydney Turner, Marketing and Communications Specialist, and Jim Hinderaker, Assistant City Manager

REGULAR SESSION – CONVENED INTO THE COUNCIL CHAMBERS

I. CALL TO ORDER

- The BEDC Regular Board Meeting was called to order at 7:30 p.m. on Monday, April 18, 2022, in the Benbrook City Hall Council Chambers, located at 911 Winscott Road, Benbrook, Texas.

II. CITIZEN’S PUBLIC FORUM

President Williams opened the Citizen’s Public Forum to allow citizens to comment on any agenda item. There were no citizen comments.

III. ACTION ITEMS

- A. Approve the March 21, 2022, Regular Board Meeting Minutes.
- Dr. Ackall made a motion to approve the March 21, 2022, Regular Board Meeting Minutes.
 - Mr. Crowell seconded the motion. The motion passed; 6 – 1 with one vacancy.

IV. DIRECTOR'S REPORT



Receive Monthly Financial Report for Period Ending March 31, 2022.

Presentation Highlights:

- Liquid assets as of March 31, 2022:
 - Checking account: \$2,060,102.05
 - Checking account interest earned: \$604.53
 - Certificate of Deposit: \$3,831,169.03
 - Quarter interest earned: \$5,322.07
 - Total liquid assets: \$5,891,271.08
- Total revenue for March 31, 2022: \$148,832.63. This amount includes:
 - Sales tax revenue for March 31, 2022: \$137,642.44
 - Interest earned on both accounts: \$5,322.07
 - XTO Energy: \$3,218.12
 - Sign Rental & BBCS Sponsorships: \$2,650.00
- Encumbered funds: \$1,702,148.09. This amount includes:
 - Total current and pending projects: \$1,937,279.00
 - Total operating expenses for March 31, 2022: \$103,634.50
- Fund balance as of March 31, 2022: \$4,189,122.99

V. EXECUTIVE SESSION

The Board convened into Executive Session at approximately 7:37 p.m. to discuss the item below. No action was taken.

Pursuant to the Texas Open Meetings Act:

- A. Section 551.072 – Deliberations Regarding Real Property. Deliberate the purchase, exchange, lease, or value of real property, as deliberation in an open session would have a detrimental effect on the position of governmental body negotiations with a third person.
- DISCUSS PROPERTY LOCATED AT 9005 VISTA WAY.
 - DISCUSS BEDC-OWNED PROPERTY COMMONLY REFERRED TO AS WESTPARK CORNER.

VI. RECONVENE INTO OPEN SESSION

The BEDC Board reconvened into open session at 7:57 p.m.

VII. TAKE ANY NECESSARY OR APPROPRIATE ACTION AS A RESULT OF CLOSED EXECUTIVE SESSION

No action necessary.

VIII. ADJOURNMENT

The meeting adjourned at approximately 7:58 p.m.



APPROVED:

Kent Williams

**KENT WILLIAMS
PRESIDENT**

ATTEST:

Dr. Danyelle Ackall

**DR. DANYELLE ACKALL
SECRETARY**