



City of Benbrook

CITY COUNCIL COMMUNICATION

DATE: 11/04/21	REFERENCE NUMBER: G-2537	SUBJECT: Approve Investment Report for the quarter ending September 30, 2021.	PAGE: 1 of 1
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The Public Funds Investment Act (PFIA), Texas Government Code and the City's Investment Policy require that an Investment Report be presented to City Council.

The Investment Committee met on October 20, 2021, to review the report and ensure compliance with the City's investment policy. A copy of the Investment Report is attached and highlights are presented below.

- The total portfolio for the City and EDC at June 30, 2021 is \$50,872,931, with 89% or \$45,328,533 belonging to the City, and 11% or \$5,544,398 to the EDC. The City's portion includes the \$22,000,000 in bond proceeds received in September.
- 77% of the combined portfolio is in bank accounts, with 11% in local government investment pools, 11% in certificates of deposit, and 1% in agency notes.
- The weighted average maturity on the combined portfolio is 84 days with a .11% average yield to maturity.

The average yield to maturity still remains low because of continued low market interest rates, decreased yield in our local government investment pools, and previously owned higher yielding CD's that have matured.

RECOMMENDATION

Staff recommends that the City Council accept the Investment Report for the quarter ending September 30, 2021.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		CITY SECRETARY
CITY MANAGER		DATE: