



Benbrook Economic Development Corporation

DATE: August 16, 2021	REFERENCE NUMBER:	SUBJECT: Consider and Approve the Expenditure of \$70,000 for the Acquisition of .45 Acres of Benbrook Water Authority’s Right-of-Way and Easement Property Located on the Corner of U.S. Hwy. 377 and Old Benbrook Road and Amend the Budget Accordingly.	PAGE: 1 OF 2
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BACKGROUND

In 2019, the City Council approved the extension of Vista Way (Aledo Road) to Benbrook Boulevard north of I-20. The project will provide another north/south connection under I-20/I-820 and includes the two-way conversion of the existing I-20 Service Road and the realignment/signalization of the Vista Way/Old Benbrook Road intersection at Benbrook Boulevard/Hwy. 377. The Benbrook Economic Development Corporation (BEDC) agreed to fund up to \$1 million of the estimated \$2.2 total project cost. The TIF District will fund the remaining cost.

ACQUISITION OF LAND

The acquisition of .31 acres of right-of-way and .14 acres of slope easement (totaling .45 acres) from the Benbrook Water Authority (BWA) is required to relocate an existing sanitary sewer line for the Vista Way extension. This property is located on the east side of Benbrook Boulevard/Hwy. 377 and north of Old Benbrook Road.¹ The City’s appraisal valued the property at \$65,000, while BWA’s appraisal valued the property at \$74,579. Staff recommends the City offer \$70,000 to BWA for the property.

If the expenditure is approved by the BEDC Board, then the Benbrook City Council will consider signing an Interlocal Agreement (ILA) on August 19, 2021, with BWA to purchase the necessary property and relocate the existing sanitary sewer line.

RECOMMENDATION

Staff recommends that the BEDC Board of Directors consider and approve the expenditure of \$70,000 for the acquisition of .45 acres of Benbrook Water Authority’s right-of-way and easement property located on the corner of U.S. Hwy. 377 and Old Benbrook Road and amend the budget accordingly.

¹ Refer to Attachment A – Right-of-Way & Slope Easement Map

SUBMITTED BY: Jessica James	DISPOSITION BY BEDC BOARD: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		DATE: August 16, 2021