



# Benbrook Economic Development Corporation

DATE: August 16, 2021	REFERENCE NUMBER:	SUBJECT: Conduct a Public Hearing to Receive Comments on the Proposed Fiscal Year 2021-2022 BEDC Budget.	PAGE: 1 of 1
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## **BACKGROUND**

In accordance with the Texas Local Government Code Section 505.159, a public hearing is required to be held by the Benbrook Economic Development Corporation to expend funds on Type B projects.

The public hearing offers an opportunity for the public to provide input on project expenditures. A public hearing notice was posted in the Fort Worth Star Telegram, which is recognized by the City as its official printed paper to make such public notifications. The notice was posted in the paper for the required amount of time.<sup>1</sup>

## **BUDGET**

The proposed Economic Development Corporation FY 2021-2022 Budget totals \$2,117,926, which includes administrative costs and project costs.

<sup>1</sup> Refer to Attachment A – Public Hearing Notice Posting

SUBMITTED BY: Jessica James	DISPOSITION BY BEDC BOARD: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		DATE: August 16, 2021