



Benbrook Economic Development Corporation

DATE: November 15, 2021	REFERENCE NUMBER: 3-C	SUBJECT: Approve Update of Signature Cards on all BEDC Pinnacle Bank Accounts	PAGE: 1 of 1
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BACKGROUND

Hillary Cromer has resigned her position with the Benbrook Economic Development Corporation (BEDC), and Cynthia Williams has been promoted to the Assistant Director of Economic Development. In addition, Michelle Thomas, Board Secretary, did not reapply to be on the BEDC Board and is not able to attend the meetings. Therefore, signature cards on all Pinnacle Bank accounts must be updated to reflect current Staff members and BEDC Officers.

RECOMMENDATION

Staff recommends the BEDC Board of Directors approve updating signature cards on all BEDC Pinnacle Bank accounts including the BEDC's business account (#3560) and certificate of deposit (#3111) as follows:

Include the individuals listed below:

1. Jim Hinderaker, Assistant City Manager
2. Jessica James, BEDC, Director of Economic Development
3. Rick Overgaard, Director of Finance
4. Cynthia Williams, BEDC, Assistant Director of Economic Development
5. Joanna King, City Secretary
6. Kent Williams, BEDC, President
7. Gary Crowell, BEDC, Vice-President

Remove the individuals listed below:

1. Hillary Cromer
2. Michelle Thomas

SUBMITTED BY: Jessica James	DISPOSITION BY BEDC BOARD: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		DATE: November 15, 2021