



# Benbrook Economic Development Corporation

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| DATE:<br>June 21, 2021 | REFERENCE NUMBER: | SUBJECT:<br>Approve the BEDC Incentive Guidelines | PAGE:<br>1 of 1 |
|------------------------|-------------------|---|-----------------|

## **BACKGROUND**

During the Benbrook Economic Development Corporation’s Annual Strategic Planning Session, the Board discussed and provided input on establishing Incentive Guidelines for Staff to utilize during their recruitment and retention efforts. The guidelines combine the different types of incentives the Board has offered in the past along with a few new ones into one complete document. This document only serves as a guide, and each project will be evaluated on a case-by-case basis based on its contribution to the community and return on investment.

## **ATTACHMENTS**

The BEDC Board Members have received the draft Incentive Guidelines prior to the meeting to review and provide any further comments.

## **RECOMMENDATION**

Staff recommends the Board make any final needed modifications and approve the BEDC Incentive Guidelines.

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|--------------------------------|---|------------------------|
| SUBMITTED BY:<br>Jessica James | DISPOSITION BY BEDC BOARD:<br><input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE) | PROCESSED BY:          |
|                                |   | DATE:<br>June 21, 2021 |