



# City of Benbrook

## CITY COUNCIL COMMUNICATION

DATE: 03/19/2020	REFERENCE NUMBER: G-2460	SUBJECT: Adopt Resolution to Participate in Tarrant County's 2020 HOME Program	PAGE: 1 of 1
---------------------	-----------------------------	---	-----------------

The Department of Housing and Urban Development (HUD) appropriates funds to entitlement communities through the HOME Investment Partnership Block Grant (HOME) program. Tarrant County receives and administers the HOME funds on behalf of participating cities. The funds are targeted to benefit low-to-moderate income persons by providing rehabilitation for homeowner occupied, single-family dwellings. The rehabilitation program is managed by the Tarrant County Community Development (TCCD) office and individual residents work directly with TCCD.

HUD requires communities to provide a 30% match for all HOME expenditures. Benbrook is required to submit a letter and City Council resolution affirming the match as part of the application. The maximum amount that can be spent on one house is \$ 24,000 and Benbrook's match is 7,200.

### FINANCING

Benbrook is requesting HOME funding of \$50,000 with a City match of \$15,000. The City match was approved in the FY 2019/20 budget.

### RECOMMENDATION

Staff recommends the City Council adopt the resolution to participate in Tarrant County's 2020 HOME program.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
CITY MANAGER		CITY SECRETARY
		DATE: