



City of Benbrook

CITY COUNCIL COMMUNICATION

DATE: 02/06/20	REFERENCE NUMBER: G-2454	SUBJECT: Approve Investment Report for the quarter ending December 31, 2019.	PAGE: 1 of 1
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The Public Funds Investment Act (PFIA), Texas Government Code and the City's Investment Policy require that an Investment Report be presented to City Council.

The Investment Committee met on January 28, 2019, to review the report and ensure compliance with the City's investment policy. A copy of the Investment Report is attached and highlights are presented below.

- The total portfolio for the City and EDC at December 31, 2019 is \$25,533,144, with 82% or \$20,978,845 belonging to the City, and 18% or \$4,554,299 to the EDC.
- 41% of the combined portfolio is in bank accounts, with 40% in local government investment pools, and 19% in certificates of deposit.
- The weighted average maturity on the combined portfolio is 34 days with a 1.16% average yield to maturity.

The average yield to maturity decreased this quarter because of a continued decline in market interest rates and an increase in cash as property taxes were collected, but not yet invested.

RECOMMENDATION

Staff recommends that the City Council accept the Investment Report for the quarter ending December 31, 2019.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		CITY SECRETARY
CITY MANAGER		DATE: