



City of Benbrook

CITY COUNCIL COMMUNICATION

DATE: 3/7/2019	REFERENCE NUMBER: G-2402	SUBJECT: Adopt Resolution to Participate in Tarrant County's 2019 HOME Program	PAGE: 1 of 1
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The Department of Housing and Urban Development (HUD) appropriates funds to entitlement communities through the HOME Investment Partnership Block Grant (HOME) program. Tarrant County receives and administers the HOME funds on behalf of participating cities. The funds are targeted to benefit low-to-moderate income persons by providing rehabilitation for homeowner-occupied, single-family dwellings. The rehabilitation program is managed by the Tarrant County Community Development (TCCD) office and individual residents work directly with TCCD.

HUD requires communities to provide a 30% match for all HOME expenditures. Benbrook is required to submit a letter and City Council resolution affirming the match as part of the application.

The maximum amount that can be spent on one house is \$24,000 and Benbrook's match is \$7,200.

FINANCING

Benbrook is requesting HOME funding of \$50,000 with a City match of \$15,000. The City match was approved in the FY 2018/19 budget.

RECOMMENDATION

Staff recommends the City Council adopt the resolution to participate in Tarrant County's 2019 HOME program.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		CITY SECRETARY
CITY MANAGER		DATE: