



City of Benbrook

CITY COUNCIL COMMUNICATION

DATE: 2/07/18	REFERENCE NUMBER: G-2399	SUBJECT: Approve Investment Report for the quarter ending December 31, 2018.	PAGE: 1 of 1
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The Public Funds Investment Act (PFIA), Texas Government Code and the City's Investment Policy require that an Investment Report be presented to City Council.

The Investment Committee met on January 29, 2019, to review the report and ensure compliance with the City's investment policy. A copy of the Investment Report is attached and highlights are presented below.

- The total portfolio for the City and EDC at December 31, 2018 is \$26,895,351, with 75% or \$20,245,301 belonging to the City, and 25% or \$6,650,050 to the EDC.
- 35% of the combined portfolio is in bank accounts, with 44% in local government investment pools, 19% in certificates of deposit and the remaining 2% in agency notes.
- The weighted average maturity on the combined portfolio is 109 days with a 1.49% average yield to maturity.

RECOMMENDATION

Staff recommends that the City Council accept the Investment Report for the quarter ending December 31, 2018.

SUBMITTED BY:	DISPOSITION BY COUNCIL: <input type="checkbox"/> APPROVED <input type="checkbox"/> OTHER (DESCRIBE)	PROCESSED BY:
		CITY SECRETARY
CITY MANAGER		DATE: